

PRESS RELEASE

February 2020

Energiequelle's wind farm portfolio sold to re:cap

Three wind farms with 11 plants in France and Germany are sold to the Swiss investment adviser.

Kallinchen, February 2020. Three wind farms to one buyer – the outcome of the agreement reached between Energiequelle and the Swiss re:cap global investors ag. The portfolio consists of two wind farms in France and one wind farm in Germany with a total volume of 19 megawatts (MW). Re:cap executed the transactions on behalf of the Wind Infrastructure I fund of FP Lux Investments S.A. SICAV-SIF for German institutional investors.

The first project of the portfolio, Callac, is located in Brittany, north-west of France. Its six Enercon E-53 turbines with a capacity of 0.8 MW have been producing climate-friendly electricity since August 2018. The second French wind farm, Melgven, also in the north-west of the country, has been in operation since August 2015. The project consists of three Vestas V-80 turbines with a capacity of 2 MW.

The portfolio's third wind farm is located in Gardelegen, Germany, in the state of Saxony-Anhalt. The wind farm's two Enercon E-141 turbines were connected to the grid in January and have a capacity of 4.2 MW.

"Energiequelle has been working closely with re:cap for several years. We are delighted to sell a portfolio of three wind farms to our long-term partner", says Maik Pytzka, Head of Sales at Energiequelle GmbH.

Thomas Staudinger, Managing Director of re:cap, agrees: "Ever since our first contact in 2013, I have truly appreciated the great and reliable work of Energiequelle. We have also planned more joint projects, for example in Finland."

The law firm SATELL advised re:cap during the portfolio transaction. SATELL's assignment included support in the completion of the acquisition agreements and the legal due diligence review of the Gardelegen wind farm.

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Energiequelle

Since 1997, Energiequelle GmbH has been active internationally as a project manager and operator of wind energy, biomass and photovoltaic plants as well as substations and storage facilities. The headquarter of Energiequelle is in Kallinchen near Berlin, further locations are in Bremen, Oldenburg, Hanover, Putlitz, Penzing, Erfurt, Dresden, Rostock as well as Rennes, Dijon and Royan (France) and Helsinki (Finland). With more than 250 employees and more than 750 plants built with a total output of around 1,300 MW, Energiequelle is a leading company in the industry.