

## PRESS RELEASE

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# Energiequelle GmbH's French wind farm sold to Octopus Renewables

## Six Enercon turbines with a total output of 14.1 MW to London investor

Broons/France, 17 January 2022. Energiequelle GmbH sold the French wind farm Broons/Biterne-Sud. The wind farm was acquired by an entity managed by Octopus Renewables. The wind farm is located in the department of Côtes d'Armor in north-east Brittany and received the final modification permit in February 2019. The park consists of six Enercon E-92 turbines, which are equipped with precast concrete towers at two different hub heights. Four turbines have a hub height of 104 m, the other two are 98 m high. The reason for this is an overall height limitation on the part of air traffic control. The total output of the park is 14.1 MW and is connected to the ENEDIS electricity grid via two transfer stations.

Octopus Renewables is a specialist clean energy investor. Part of Octopus Energy's generation arm, its mission is to accelerate the transition to a future powered by cheaper, greener energy. It manages assets with a capacity of over 3GW worth more than £3bn spanning seven countries across multiple technologies.

Julia Timm, who is responsible for the sales of our French projects, is proud of the successful completion of the project: "We are very pleased to have gained Octopus Renewables as a new investor and partner for what we hope will be a long-term cooperation."

Energiequelle was advised by Envinergy on the transaction. Envinergy is a financial and M&A advisor specialising in renewable energy (wind, hydro and solar) with 22 employees offering a high level of expertise in valuation, transaction and financing.

Energiequelle has sold three wind and solar farms in France last year, and two further transactions for a total of 27 MW are scheduled for 2022.



Photo: Broons/Biterne-Sud wind farm

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## Energiequelle

Since 1997, Energiequelle GmbH has been active internationally as a project manager and operator of wind energy, biomass and photovoltaic plants as well as substations and storage facilities. The headquarter of Energiequelle is in Kallinchen near Berlin, further locations are in Bremen, Oldenburg, Hanover, Putlitz, Penzing, Erfurt, Dresden, Rostock, Leipzig, Guntersblum, Magdeburg and Wiesbaden as well as Rennes, Dijon and Royan (France) and Helsinki (Finland). With more than 300 employees and more than 750 plants built with a total output of around 1,400 MW, Energiequelle is a leading company in the industry.